

House-View Report July 2022



IFA Leading™

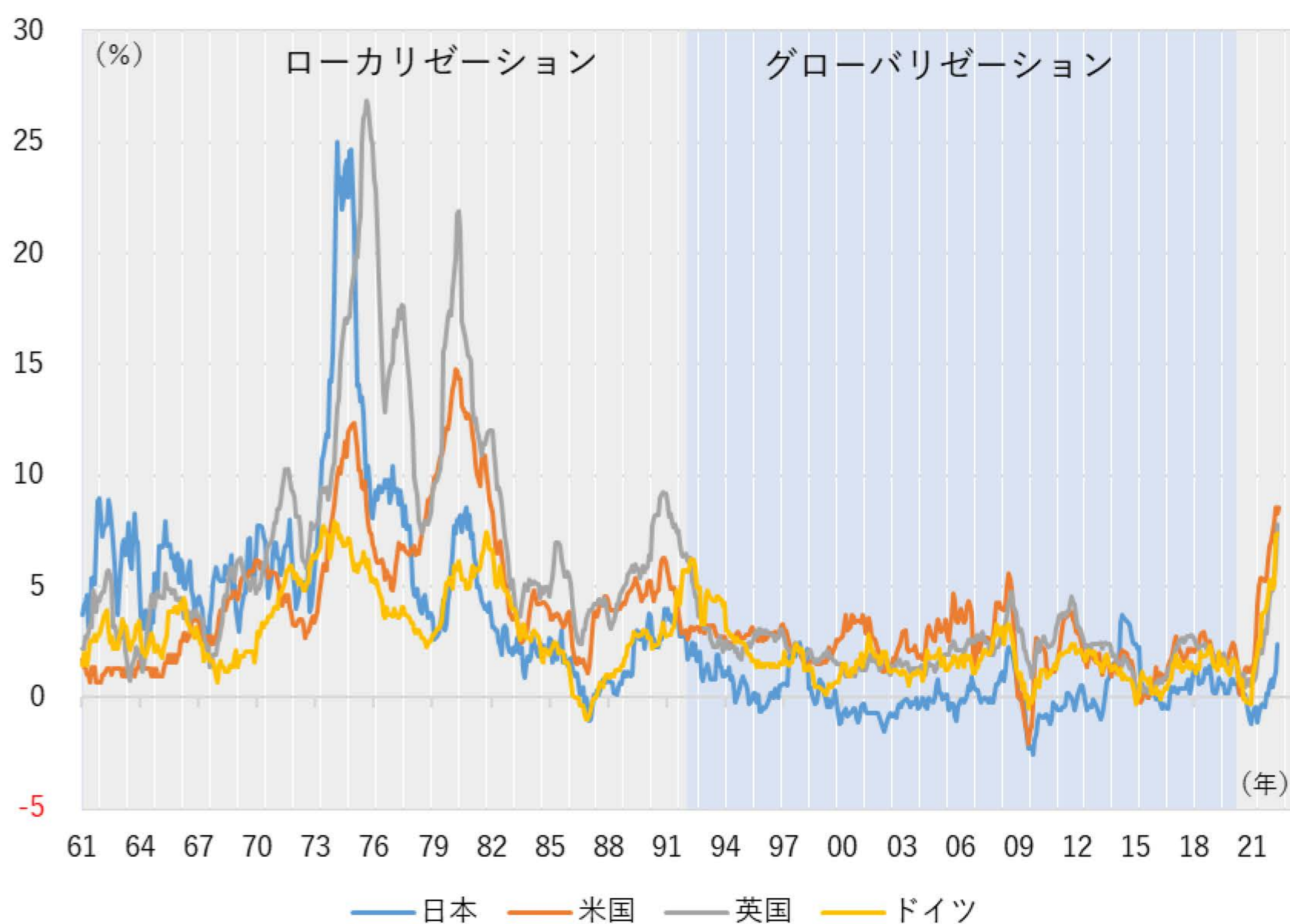
Asset Management
with Higher Transparency.

IFA Leading is a financial institution with solid knowledge and ethical attitudes. We pursue truly better financial service through constant reflections and actions. We believe that asset management should make your aspirations come true by not only leveraging your capital but also by understanding your life stories and social trends.

We promise you to protect your assets and make sure you know all the reasoning behind our actions, to guide you through to make truly satisfying decisions. We will always be there as your closest advisor to support your life plans and financial goals. Financial service to enrich your future and our society.

【サマリー】 グローバル化からローカリゼーションへ

主要国の消費者物価上昇率（前年同月比）



注：データは月次で直近値は22年5月

出所：セントルイス連銀より当社作成

各国・地域の総合PMI

国・地域	2021年												2022年				
	1月	2月	3月	4月	5月	6月	7月	8月	9月	10月	11月	12月	1月	2月	3月	4月	5月
グローバル	52.3	53.2	54.8	56.7	58.5	56.6	55.8	52.5	53.3	54.5	54.8	54.3	51.1	53.5	52.7	51.2	51.5
先進国	52.4	53.9	55.9	58.1	61.1	59.3	57.5	54.1	53.8	55.2	55.8	54.8	51.3	54.7	56.0	55.5	53.7
米国	58.7	59.5	59.7	63.5	68.7	63.7	59.9	55.4	55.0	57.6	57.2	57.0	51.1	55.9	57.7	56.0	53.6
英国	41.2	49.6	56.4	60.7	62.9	62.2	59.2	54.8	54.9	57.8	57.6	53.6	54.2	59.9	60.9	58.2	53.1
ドイツ	50.8	51.1	57.3	55.8	56.2	60.1	62.4	60.0	55.5	52.0	52.2	49.9	53.8	55.6	55.1	54.3	53.7
ユーロ圏	47.8	48.8	53.2	53.8	57.1	59.5	60.2	59.0	56.2	54.2	55.4	53.3	52.3	55.5	54.9	55.8	54.8
日本	47.1	48.2	49.9	51.0	48.8	48.9	48.8	45.5	47.9	50.7	53.3	52.5	49.9	45.8	50.3	51.1	52.3
新興国	52.2	52.0	52.5	53.5	52.8	50.8	52.0	49.3	52.3	52.8	52.5	53.2	50.8	51.3	46.8	43.5	46.9
中国	52.8	51.6	55.3	53.8	54.2	52.9	52.4	48.9	51.7	50.8	52.2	52.2	51.0	51.2	48.8	42.7	48.4
ブラジル	48.9	49.6	45.1	44.5	49.2	54.6	55.2	54.6	54.7	53.4	52.0	52.0	50.9	53.5	56.6	58.5	58.0
インド	55.8	57.3	56.0	55.4	48.1	43.1	49.2	55.4	55.3	58.7	59.2	56.4	53.0	53.5	54.3	57.6	58.3

出所：Bloomberg のデータをもとに当社作成